wealthify

Junior ISA Contributor Terms & Conditions

Version 2021.1 (effective from the 1st October 2021)

Junior ISA ("JISA") Contributor Terms & Conditions

By accepting these Terms & Conditions you confirm and/or acknowledge the following:

1. Within these terms:
   - "JISA Holder" means the eligible child and beneficial owner of all assets in the Wealthify JISA.
   - "Registered Contact" means a person over the age of 18 who has parental responsibility and opened a Wealthify JISA on behalf of an eligible child.
   - "Wealthify" or "we" means Wealthify Limited, trading as 'Wealthify' who are authorised and regulated by the Financial Conduct Authority with firm registration number 662530, and whose correspondence address is Tec Marina, Terra Nova Way, Penarth, CF64 1SA.
   - "you" or "your" means the contributor to the Wealthify JISA who is not the Registered Contact.

2. You are over 18 and a resident of the UK or Channel Islands and have been invited to contribute to the Wealthify JISA by the Registered Contact and successfully been set up as a contributor by Wealthify.

3. You can contribute to the Wealthify JISA at any time with payments of £1 or more.

4. Any contributions you make into the Wealthify JISA are deemed a gift to the JISA Holder and cannot be returned to you in any circumstances, including if you change your mind.

5. The funds invested into a JISA cannot be withdrawn before the JISA Holder's 18th birthday.

6. You are solely liable for the content of the personal messages to the JISA Holder and this will be viewable by the Registered Contact.

7. The Registered Contact for the Wealthify JISA will receive confirmation of your investment and will be able to see your contribution within the account.

8. You can make a payment via bank transfer or Direct Debit. We do not accept payments into a Wealthify JISA made by credit or debit cards. If you pay by direct debit, your payment will be processed by a 3rd party, Winterflood Business Services, that is subject to the Payment Services Regulations. These payments typically take up to 5 business days to reach us (with a maximum of 10 business days), during this time the money is held by the relevant service provider in an account protected by the relevant regulations.

9. Payments into the Wealthify JISA must be from a UK bank or building society account in your name (or in the case of a joint account in the name of at least one of the account holders) which has been validated as a legitimate account belonging to you (or in the case of a joint account belonging to at least one of the account holders) with the name and address details having been authenticated.

10. You acknowledge that the total contributions made to the Wealthify JISA by any party will fall within the total JISA allowance for the relevant tax year (up to a maximum of £9,000 in the 2021-2022 tax year but the maximum allowance is subject to change in accordance with HMRC rules).

11. Your access to the online portal and Wealthify Messages will be protected via the username and password you created as part of the registration process. Your username and password are personal to you and must not be shared with anyone else. We shall not be liable to you for any losses, damages or costs suffered as a result of you sharing your username or password with a third party.

12. You must notify us immediately if you learn or suspect that the security of your username or password may have been breached. If we receive such a notification from you or determine ourselves that the security of your username or password may have been breached, you will not be able to access Wealthify Messages or the online portal until measures have been taken to verify your identity.

13. The information you have provided in this application is correct, to the best of your knowledge, and you will inform Wealthify immediately of any changes.

14. The information you have provided in this application will be processed in accordance with Wealthify's privacy policy (see Privacy Policy - Stocks and Shares ISAs | Wealthify.com).

15. Wealthify may amend these terms where we have a valid reason for doing so and notification will be provided to you via email or Wealthify Messages before they are due to take effect.

16. These terms are distinct from and do not replace the Investment Terms and Conditions and the Wealthify Customer Agreement, which you will accept separately should you enter into an investment plan with Wealthify in your own name.

17. All matters relating to your own tax position are your own responsibility and we have no liability towards you regarding your personal tax position.

18. You acknowledge that any transaction dealt with by us on your instructions will be assessed by statutory and other requirements relating to money laundering and combating terrorist financing. We may be required by an applicable law to make a disclosure to the National Crime Agency where we know or suspect that a transaction may involve money laundering or terrorist financing. If we make a disclosure in relation to this matter, we may not be able to tell you that a disclosure has been made.

19. We will not be liable to you for any loss, damages or costs suffered or incurred by you except and only to the extent that such loss arises directly from our negligence, wilful default, or fraud. We will not be liable to you for any losses, damages or costs suffered or incurred by you: a. which could not have been reasonably anticipated by us when you gave us an instruction; b. in relation to any loss of business, loss of goodwill, loss of opportunity or loss of profit; or c. which are indirect or consequential. Wealthify will not be responsible for any liabilities arising because of any circumstance outside of its reasonable control.

20. These terms and any dispute or claim arising out of, or in connection with them (including non-contractual disputes or claims) will be governed by and construed in accordance with the law of England and Wales and under the exclusive jurisdiction of the courts of England and Wales.